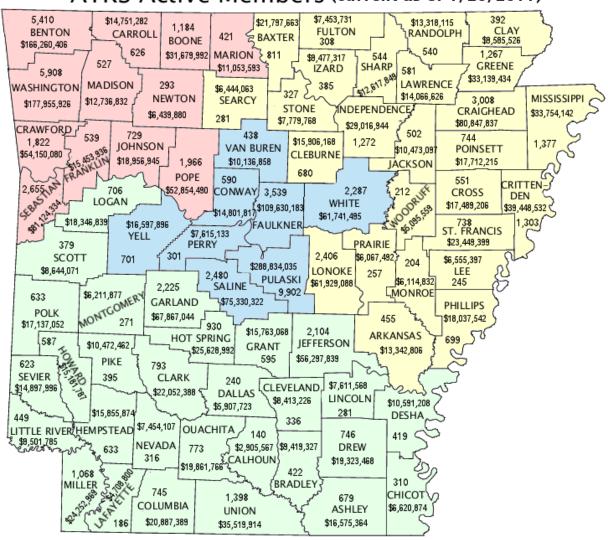
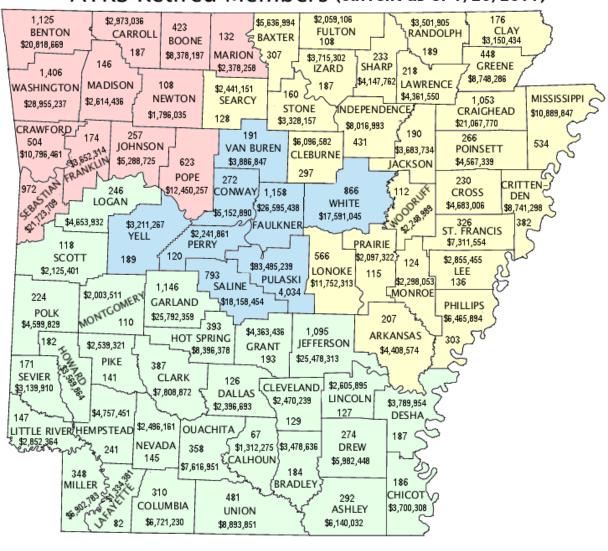
ATRS Active Members (current as of 1/20/2011)



Arkansas Teacher Retirement System LEGEND: # - Active Members, 83,578 total (1,789 outside AR) \$ - Salary of Active Members, \$2,306,767,716 total (\$53,829,589 outside AR) 3rd Congressional District 4th Congressinal District

ATRS Retired Members (current as of 1/20/2011)



Arkansas Teacher Retirement System

CURRENT BENEFITS AS OF JANUARY 20, 2011:

- Recipients: 32,065 total (2,869 outside AR)
(includes Retirees, Surviving Spouses and Children)

\$ - Annual Benefit to Retired Members, \$657,333,850 total

(\$48,977,327 outside AR)

SPECIAL BENEFITS FOR FISCAL YEAR 2009-2010:

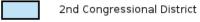
* - Residue Refunds Paid: \$6,901,775

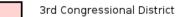
* - Lump Sum Death Benefits Paid: \$8,389,099

* - T-Drop Lump Sum Paid: \$115,647,765

GRAND TOTAL: \$751,453,993

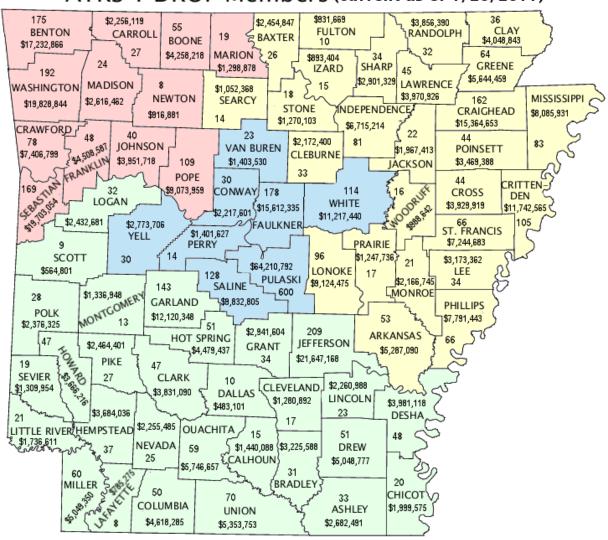
lst	Congressional	District







ATRS T-DROP Members (current as of 1/20/2011)



Arkansas Teacher Retirement System

LEGEND:	1st Congressional District
# – T–DROP Members, 4,593 total (58 outside AR) \$ – Annual benefit to T–DROP Members, \$435,091,337 total	2nd Congressional District
(\$5,070,076 outside AR)	3rd Congressional District
	4th Congressinal District



2011 Board of Trustees

as of January 20, 2011

Position #1

Member Trustee Robin Nichols Cong. Dist. #1

Position #2

Member Trustee Donna Morey Cong. Dist. #2

Position #3

Member Trustee Janelle Riddle Cong. Dist. #3

Position #4

Member Trustee
Beverly Leming
Cong. Dist. #4
Chair, Investment Comm.

Position #5

Administrator Trustee Dr. Richard Abernathy Board Chair

Position #6

Administrator Trustee
Jeff Stubblefield

Position #7

Non-Certified Trustee
David Cauldwell

Position #8

Minority Trustee Hazel Coleman Board Vice Chair

Position #9

Retirant Trustee Lloyd Black

Position #10

Retirant Trustee Bobby Lester Chair, Operations Comm. Position #11

Retirant Trustee Charles B. Dyer

Ex-Officio

Tom W. Kimbrell, Ed.D. Commissioner AR Department of Education

Ex-Officio

Candace Franks
State Bank Commissioner

Ex-Officio

The Honorable Charlie Daniels State Auditor

Ex-Officio

The Honorable Martha Shoffner State Treasurer





Arkansas Teacher Retirement System Net Asset Value as of January 18, 2011

Period	Current NAV	Previous NAV	Change	Change %
Day to Date	9,497,324,501.48	9,480,171,099.93	17,153,401.55	0.18%
Month to Date	9,497,324,501.48	9,341,054,958.87	156,269,542.61	1.67%
Calendar YTD	9,497,324,501.48	9,341,054,958.87	156,269,542.61	1.67%
Fiscal YTD	9,497,324,501.48	8,113,767,627.24	1,383,556,874.24	17.05%
12/29/2008	9,497,324,501.48	6,401,816,123.95	3,095,508,377.53	48.35%

TOTALS		
Trans Total	98,504,141.81	
Public Funds Total	9,497,324,501.48	
Real Estate Total	669,872,353.00	
Private Equity Total	757,588,669.00	
Alternatives Total	320,644,574.73	
GRAND TOTAL	11,245,430,098.21	

ARKANSAS TEACHER RETIREMENT SYSTEM FACT SHEET JANUARY 24, 2011

Fiscal Year 2009-2010

MEMBERSHIP INFORMATION

Active Members		72,208
Inactive Vested Members		11,604
		,
as of 2009-2010:		
New Active Members Added During Year		5,274
Members Reinstated During Year		3,752
-		
Active T-DROP Member Participants		4,608
Active T-DROP Member Participants' Lump Sum Value (yrs. of participation 1 - 10)	\$	375,069,017.50
Post 10 Year T-DROP Participants		193
Post 10 Year T-DROP Participants' Lump Sum Value (yrs. of participation >10)	\$	47,060,060.05
Total Undistributed T-DROP	\$	422,129,077.55
10000 0010		
as of 2009-2010:		40
T-DROP Members who Received Lump Sum Distribution Payouts	Ф	46
Annual T-DROP Lump Sum Distributions Refunded to Members	\$	3,139,353.27
T-DROP Members who Rolled Over T-DROP Lump Sum Distributions	¢	402
Annual T-DROP Lump Sum Distributions Rolled Over	\$	72,795,322.68
T-DROP Members who Annuitized Lump Sum Distributions Annual T-DROP Lump Sum Distributions that were Annuitized	¢	305
Total T-DROP Distributed 2009-2010	<u>\$</u> \$	39,713,088.80 115,647,764.75
Total 1-DICOF Distributed 2009-2010	Ψ	113,047,704.73
Retirees, Survivors, Option Beneficiaries		30,587
Monthly Retiree Payroll	\$	49,082,876.64
as of 2009-2010:		
Annual Age & Service Retiree Benefits Paid	\$	543,347,732.83
Annual Disability Benefits Paid	\$	28,795,196.72
Annual Option Beneficiary Benefits Paid	\$	15,896,678.17
Annual Survivor Benefits Paid	\$ \$ \$	7,433,949.85
Annual Reciprocal Benefits Paid		25,041,796.37
Total Benefits Paid 2009-2010	\$	620,515,353.94
as of 2009-2010:		
Rehired Retirees		3,854
Rehired Retirees Salaries Reported	¢	86,080,488.61
Total 14% Employer Contributions Received	\$ \$	12,051,268.41
Total 1470 Employer Continuations Neceived	Ψ	12,001,200.41
as of 2009-2010:		
Deceased Retirees		727
Other Deceased Members		605

Lump Sum Death Benefits Paid

8,389,099.27

\$

ARKANSAS TEACHER RETIREMENT SYSTEM FACT SHEET JANUARY 24, 2011

Fiscal Year 2009-2010

as of 2009-2010:

MEMBERSHIP INFORMATION Cont'd

Members Receiving Residue Refunds		824
Annual Reside Refunds Paid	\$	
Arifidal Reside Refulius Palu	Φ	6,901,774.68
Total 2000 2010 Mambar Dayout /T DDOD Panafita Pafunda Dooth Panafita	\$	754 452 002 64
Total 2009-2010 Member Payout (T-DROP, Benefits, Refunds, Death Benefits)	-	751,453,992.64
		1
Marshan Burshana of Camina Assaults		200
Member Purchase of Service Accounts	Φ	388
Balance Owed on Purchase Accounts	\$	6,370,359.35
Member Underpayments for Past Service Years	•	1,538
Balance Owed on Underpayment Accounts	\$	597,125.26
as of 2009-2010:		
Annual Contributions Received from Members	\$	115,931,733.35
Annual Contributions Received from Employers	\$	389,296,432.43
Total Contributions Received	\$	505,228,165.78
Total 2009-2010 Member Payout (T-DROP, Benefits, Refunds, Death Benefits)	\$	751,453,992.64
Total Contributions Received	\$	(505,228,165.78)
Total Payout minus Contributions Received for 2009-2010 (Balance Paid by Trust)	\$	246,225,826.86
· · · · · · · · · · · · · · · · · · ·		
ACTUARIAL INFORMATION		
as of 6/30/2010 Unfunded Actuarial Liability		\$3,800,000,000
Years of Amortized Liabilities		52%
Percent Funded		74%
1 OTOOTE 1 WHOOD		7 170
INVESTMENT INFORMATION		
INVESTMENT INFORMATION		
as of 6/30/2010:		
	Ф	0.750.000.000
Market Value of Investment Assets	\$	9,752,893,000
Flash Report Value as of 01/12/2011	\$	11,188,022,155
ATRS STAFFING INFORMATION		
ATRS STAFFING INFORMATION		
ATRS STAFFING INFORMATION Authorized Full Time Positions		92
		92 83
Authorized Full Time Positions Currently Filled Full Time Positions	\$	83
Authorized Full Time Positions	\$	



88th General Assembly Major Initiatives

Payment of Actuarial Cost for Permissive Service Credit: After an actuarial study by Gabriel, Roeder & Smith, the system's actuaries, it has been determined that the Arkansas Teacher Retirement System (ATRS) is bearing 55% of the cost of member service purchases, with a cost of \$4,587,490 to the system in 2009-2010. Passage of this initiative will have a significant impact on the future revenues and the unfunded liability status of ATRS.

HB1147, 5-Year Look Back: ATRS spends a significant amount of staff time performing "archeological digs" to research laws, policies, and miscellaneous memos and letters to enforce laws when errors are brought to surface. Most issues are reporting errors caused by interpreting complicated retirement laws. ATRS currently has a duty to look as far back as 1937, the beginning of the system. Absent fraud or criminal acts, passage of HB1147 will limit the look back period to the current fiscal year and the 4 preceding fiscal years, saving significant research time and expense to the system, members, and employers.

SB86, 160 Days Required for a Year of Service Credit: ATRS currently requires 120 days to receive credit for a full year of service credit within a fiscal year. SB86 would lengthen the number of days to 160 for a year of service credit. The 120 day requirement was implemented July 1, 1971. Since that time, the school year has lengthened, and the ATRS Board feels it is necessary to increase the days of service to be commensurate with current school laws. Passage of SB86 would save the system 3 months of unfunded liabilities immediately upon passage, and the effect will compound in future years.